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Media Contact:

[Christiann Moore](#)

HighRES, Inc.,

Tel: 858-488-5231

HighRES SELECTS PTC MCAD SOLUTIONS

Provides Untapped Access to Complex Surface Geometry

July 30, 2001 —La Jolla, California—HighRES, Inc., developers of CAD integrated 3D reverse engineering software, announced today that it has joined PTC's (Nasdaq:PMTC), the product development company™, Enterprise Software Partner (ESP) program. HighRES has selected PTC for its product breadth, depth and scalability that satisfy the design needs of every type of manufacturer. The HighRES offering when used with PTC's Pro/ENGINEER® software delivers unprecedented reverse engineering/scantool solutions.

"HighRES is helping Pro/ENGINEER® provide an intuitive way for users to interact with a portable CMM arm and the Pro/ENGINEER file directly," said Nick Maly, ESP program manager at PTC. "Users are able to visualize the end of the probe as it relates directly to the part currently in session. HighRES is one of the first companies to provide direct access to physical surface data as entities in Pro/ENGINEER."

"The world of complex smart digitizing has never been easier," said Braxton Carter, president of HighRES, Inc. "By providing HighRES access to core design elements in Pro/ENGINEER, The ESP program utilizes a team approach to allow HighRes to deliver significant time saving productivity tools. These tools will provide a revolutionary approach to reverse engineering applications and open the door to shorter learning curves, lower costs and reduced time-to-market."

About HighRES, Inc.

HighRES, Inc. develops, markets and supports advanced 3D reverse

engineering software and 3D digitizing hardware solutions worldwide. Further information on HighRES is available at www.ReverseEngineering.com

About PTC

PTC (Nasdaq: PMTC) develops, markets, and supports software solutions and services that help manufacturers get superior products to market before their competitors. Further information on PTC is available at www.ptc.com.

Matters discussed in this news release may constitute forward-looking statements involving risks and uncertainties that could cause actual results to differ materially from those projected. These include the ability of PTC's and HighRES to anticipate and adequately respond to evolving customer requirements and to successfully develop, integrate and support their respective technologies in order to deliver products and services that meet those requirements and those detailed from in reports filed by PTC with the Securities and Exchange Commission, including PTC's most recent reports on Form 10-K and 10-Q.

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